Note—this porm is intended to deal with matters extraion to most transactions each sign for sale of a constantion unit. Processors should be added, observed a deleted to said the circumstances of a porticular transaction. No representation is made that this form of catanical complex with Section 5-702 of the General Obligations Law 1" Plain Europeans Law 1".

CONSULT YOUR LAWYER BEFORE SIGNING THIS AGREEMENT Condominium Unit - Contract of Sale

This Contract made as of JANUARY 26212 between

KARL HERMANNS, hereinafter called "Seller", having a residence or principal place of business at London W2 5SE UNITED KINGDOM

JESSICA A. MANAFORT, KATHLEEN B. MANAFORT and PAUL J. MANAFORT. hereinafter called "Porchaser", having a residence or principal place of business at ALEXANDRIA, VA. 22399

1. Unit: The Seller agrees to sell and convey, and the Purchaser agrees to purchase the unit known as Unit No. 4 ("Unit") in the building ("Building") known as THE 29 HOWARD STREET Condominium ("Condominium") and located at 29 HOWARD ST-84, NEW YORK, New YORK, together with an undivided 14.3688 percent interest in the Common elements (as fined in para. 6) appartenant thereto, subject to the terms and conditions set forth. The Unit shall be as designated in the Declaration of Condominium Ownership and By-Laws (as the same may be amended from time to time, the "By-Laws") of the Condominium.

2. Personal Property: Included in this sale: (a) The sale includes all of Seller's right, title and interest, if any, in and to:

(1) the refrigerators including ice makers, freezen, ranges, ovens and

built in microwave ovens, dishwashers, clothes washing mechanis, clother dryers, cabinets and counters, lighting and plumbing flatures, air conditioning equipment, venetian blinds; shades, screen bookshelves, switch plates, door handware, built-ins, fireplace and articles of property and fixtures attached to or appurtenant to the Unit, except those fixed in subpapa. 2(b), all of which included property and fixtures are represented to be owned by Selfer, free and clear of all liens and encumbrances other than those encumbrances ("Permitted Exceptions") set forth on Schedule A tritile inapplicable items); and AS EXISTING, AND ONLY TO EXTENT EXISTING; "AS IS," AS OF THE DATE REREOF,

(b) lixeluded from this sale are:

(1) furnisone and furnishings (other than as specifically provided in this Contract).

(c)The property referred to in subpara 2(a)(1) and (ii) may not be

to price property retrieve to its assorbant adjust part (it) may not be purchased if title to the Unit is not conveyed pursuant (or his contract.

3. Purchase Price: (a) The purchase price ("Purchase Price") is \$2,850,000.00. payable as follows:
(1) \$2,850,000.00 ""Downpayment") on the signing of this Contract by check subject to collection, the median which is hereby recommined to be held in exemption part to men. (if and recognized, to be held in escrow pursuant to para. 16; and

(ii) \$2,565,000.00 representing the balance of the Purchase Price, by certified check of Purchaser or official hank check (except as otherwise provided in this Contract) on the delivery of the deed. (h) All instruments in payment of the Purchase Price shall represent United States currency and be drawn on or usued by a bank or trust company authorized in accept deposits in New York State. All checks in payment of the Downpayment shall be payable to the order of Escrowee (as hereinafter defined). All checks in payment of the become class retrievants usuance). An exist is in payment of the balance of the Purchase Price shall be payable to the order of the Seller (or as Seller otherwise directs pursuant to subparts. 6(a)(ix) or 18(b)). (c) Aside from the Downpayment and checks aggregating not more than one-half of one percent of the Purchase Price, including closing adjustments, all checks delivered by Purchaser shall be certified or official bank checks as herein provided.

4. Closing of Title: The closing documents referred to in para. 6 shall be delivered, and payment of the balance of the Purchase Price shall be made, at The Closing, to be held ON OR ABOUT THIRTY (30) DAYS FROM CONTRACT DATE at 10 AM _at the offices of SELLER'S ATTORNEY.

 Representations, Warranties and Covenants: The Seller unconditionally represents, warrants and covenants that,
 The Seller is the safe rightful owner of the Unit and the personal properly described in subpara. 2(a), and Seller has the full right, power and authority to sell, convey and transfer the same.

(b) The common charges imposed by the Condomnium (excluding separately billed utility charges) for the Unit to the date hereof are

Separate parameters are secured as y notice, written or oral, of any intended assessment or increase in common charges not reflected in subpara,5(b) Purchaser acknowledges that it will not have the right to cancel this Contract in the event of the imposition of any assessment increase in communicharges after the date hereof of which Seller has not berelafore received written or oral notice;
(d) The real estate taxes for the Unit for the fiscal year of

JULY 1, 2011 through JUNE 30, 2012 are \$9,236.00, per

Assistances billing vizionnary, assiex ed.

(c) Seller is not α "sponsor" or a nominee of a "sponsor" under any plan of conductions organization affecting the Unit:

(f) All refrigerators including seem ern, freezern; ranges, overs and

built in microwave overs, dishwashers, clothes washing machines clothes dryem, cabinets and counters, lighting and plumbing fixtures, air conditioning equipment, Venetian blinds, shades, sereous, storm bookstelves, switch plates, door baniware, built-ins, fireplace and articles or property included in this sale will be in working order at the time of Closing.

(g) If a copy is attached to this Contract, the copy of the Certificate of Occupancy enversing the Unit is a true and correct copy; and (h) Seller is not a "foreign person" as defined in IRC #1445 as amended, and the regulations thereunder (Code Withholding Section). (lf applicable, delete und provide for compliance with Cude Withholding Section, as defined in para, 17). 6. Closing Documents: (a) At the Closing, Seller shall deliver to

Purchaser the following:

(i) Hargain and sale deed with covenant against grantor's acts ("Deed"), complying with RPL B 339-0 and containing the covenant required by LL B 13 (5), conveying to Purchaser title to the Unit, and any gatage or storage units appartenant to the Unit, together with its undivided interest in the Contamu Elements (as such term is defined in the Declaration and which term shall be deemed to include Seller' right, title and interest in any limited common elements attributable to used in connection with the Unit) appartment therem, free and clear of all tiens and encumbrances other than Permitted Exceptions. The Deed shall be executed and acknowledged by Seller and, if requested by the Condonvinium, executed and acknowledged by Purchaser, in proper statutory form for recording:

 (ii) If a corporation and if required pursuant to BCL B 909, Seller shall deliver to Purchaser (1) a resolution of its board of directors authorizing the delivery of the Deed or a statement included in the Dead as follows: "This conveyance is made in the onlinary course of husiness actually conducted by the Granter", and (2) a confficate executed by an officer of such curporation certifying as to the adoption of such resolution and setting forth facts demonstrating that the delivery of the Deed is in conformity with the requirements of BCL § 909. The Deed shall also contain a recital sufficient to establish compliance with such law:

(iii) A waiver of right of first retusal of the board of purpagers of the

Condominium ("Reard") if required in accredance with para. 8;
(iv) A statement by the Condominium or its managing agent on
behalf of and outhorized by the Condominium that the convision charges and any assessments then due and payable to the Condontinium have to the date of the Closing:

(v) All keys to the doors of, and mailbox and for, the Unit: and

(vi) Such affidavits and/or other evidence as the tale company ("Title Company") from which Purchaser has ordered a title insurance report and which is authorized to do business in New York State shall reasonably require in order to onsit from its title insurance policy all exceptions for judgments, bankrupteles or other returns ago and persons or entities whose names are the same as or are similar to Seller's name.

(vin) New York City Real Property Transfer Tax Return, applicable, prepared, executed and acknowledged by Seller in proper form for submissions:

(ix) Checks in payment of all applicable real property transfer trace except a transfer tax which by law is primarily imposed on the purchaser ("Purchaser Transfer Tax") in connection with the sale. In lieu of delivery of such checks, Seller shall have the right, upon not less than one (1) business day notice to Furchaser, to cause Purchaser to deliver checks at the Closing and to credit the amount against the halance of the Purchase Price. Seller shall pay the additional transfer taxes, if any, payable after the Closing by reason of the conveyance of the Unit, which obligation shall survive the Closing:

(x) Certification that Seller is not a foreign person pursuant to para

- 18. (If inapplicable, delete and provide for comphance with Cute Section, us defined in para, 17.1: and
- (xi) Affidavit that a single station smoke and our bo detecting alarm devices are installed pursuant to New York Executive Law & 378(5).
- (b) At the Closing, Purchaser shall deliver to Seller the following: (i) Chocks in payment of (y) the halance of the Perchase Price in accordance with subpara. 3(b) and (z) any Perchaser Transfer Tax;

 (ii) If required by the Declaration or By-Laws, power of attorney to
- the Board, prepared by Seller, in the form required by the Condominium. The Power of attorney shall be executed and acknowledged by Purchaser and, after being recorded, shall be sent to the Condan
- (111) New York City Real Property Transfer Tax Return executed and acknowledged by Purchaser and an Alfidavit in Lieu of Registration pursuant to New York Multiple Dwelling Law, each in proper form for submission, if applicable: and
- (iv) if regired. New York State Equalization Return executed and acknowledged by Purchaser in proper form for submission.

 (c) It is a condition of Purchaser's ubligation to close title beneunder
- (i) All notes or notices of violations of law or governmental orders. onlinances or requirements affecting the Unit and noted or issued by any governmental department, agency or bureau having jurisdiction th were noted or issued on or prior to the date hereof shall have been cared by Seller.
- (ii) Any written notice to Seller from the Condonunium (or its daly authorized representative) that the Unit is in violation of the Declaration, By-Laws or rules and regulations of the Condominium shall bave been cured; and
- (iii) The Condominium is a valid condominium created pursuant to (iii) The Condonwinium is a visid congominuou creased parameter.

 RPL Art. 9-D and the Title Company will insure the same.

 7. Closing Adjustments: (a) The following adjustments shall be
- made as of 11:59 P.M. of the day before the Closing:
- (i) Real estate taxes and water charges and sewer rents, unless some are part of common charges, on the basis of the fiscal period for which assessed, except that if there is a water meter with respect to the Unit, apportionment shall be based on the fast available actual reading. subject to adjustment after the Closing, promptly after the next reading is available; provided, however, that in the event real estate taxes have not, as of the date of Closing, been separately assessed to the Unit, real estate taxes shall be apportioned on the same basis as provided in the Declaration or By-Laws or, in the absence of such provision, a upon the Unit's percentage interest in the Counton Elements;
- upon use Com's precentage mercan to the Conduction Elements, (ii) Continuo charges of the Conductarinium; and (iii) If fact its expensely stored with respect to the Unit only, the value of fact attend with respect to the Unit at the price then charge licitar's supplier (as decreased by a letter or certificate to be obtain ch supplier), including any seles weres. (b) If at the time of Closing the Unit is affected by an assessment which is or may become payable in installments, then, for the purposes of this

Contract, early the unpaid installments which are then due shall be

- (c) Any errors or omissions in computing closing adjustments shall be to you crease to measure an economic goal statement was se-corrected. This subpars. To thall survive the Closing.

 (d) If the Unit is located in the City of New York, the "sustants in respect to title closings" recommended by The Real Estate Board of New York, line, as amended and in effect on the date of Closing, shall apply to the adjustments and other matters therein mentioned, except as se provided herein.
- 8. Right of First Refusal: If so provided in the Declaration or By Right of Pilot recular: it so provides in the accommend of a p-Laws, this sale is subject to and conditioned upon the waiver of a right of first refusal to purchase the Unit held by the Condominium and ble by the Board. Seller agrees to give notice promptly to the Board of the contemplated sale of the Unit to Purchaser, which muice shall be given in accordance with the terms of the Declaration and By-Laws, and Purchaser agrees to provide promptly all applications, information and references reasonably requested by the Board. If the Board shall exercise such right of first refusal, Seller shall promptly refund to Purchaser the Downpayment (which term, for all purposes of this contract, shall be deemed to include interest, if any, earn and title charges including but not limited to examination of title and departmental charges) and upon the making of such refund this Contract shall be deemed cancelled and of no further force or effect and r party shall have any further rights against, or liabilities to, the other by reason of this contract. If the Board shall fail to exercise such right of first refusal within the time and in the manner provided for in the Dectaration or By-Laws or shall declare in writing its intention not to exercise such right of first refusal (a copy of which writing shall be delivered to Porchaser promptly following receipt thereof), the parties hereto shall proceed with this sale in accordance with the provisions of this contract
- Processing Fee: Selber shall, at the Closing, pay all fees and charges payable to the Condomnium (and/or its managing agent) in connection with this sale, including, but not limited to, any processing lee, the legal fees, if any, of the condominium's attorney in connection with this sale and, unless otherwise agreed to by Seller and Purchaser in writing, all "flip taxes," transfer or entrance fees or similar charges, if any, payable to or for the 'Condominium or otherwise for the benefit of

the Condominium unit owners, which arise by reason of this sale. Saut free, as disclused by the Declaration, are as follows: 10. No Other Representations: Purchase: Itas examined and is

satisfied with the Declaration, By-Laws and rules and regulations of the Condominium as amended, or has waived the examination thereof Purchaser has inspected the Unit, its fixtures, appliances and equipm and the personal property, if any, included in this sale, as well as the Common Elements of the Condominium, and knows the condition thereof and, subject to subpara, 5(f), agrees to accept the same "as is," i.e., in the condition they are in on the date hereof, subject to norm use, wear and tear between the date hereof and the Closing. Purchaser has examined or waived examination of the last audited financial statements of the Condominium, and has considered or waived consideration of all other matters pertaining to this Contract and to the purchase to be made hereunder, and does not rely on any representations made by any broker or by seller or anyone acting o purporting to act on behalf of Seller as to any matters which might influence or affect the decision to execute this Contract or to buy the Unit, or said personal property, except those representation warranties which are specifically set forth in this Contract.

- warranies which are specifically set form in mis contract.

 Prosumations Selber shall, at or prior to the Closing, remove from
 the Unit all furniture, furnishings and other personal property not
 included in this sale, shall repair any damage caused by such removal,
 and shall deliver exclusive possession of the Unit at the Closing,
 vacant, broom-clean and free of tenancies or other rights of use or
- 12. Access: Seller shall permit Purchaser and its architect, decorator or other authorized persons to have the right of access to the Unit between the date hereof and the Closing for the purpose of importing to the same and taking measurements, at reasonable times and upon reasonable prior notice to Seller (by teleptione or otherwise). Further, Purchaer shall have the eight to inspect the Unit at a reasonable time during the 24-hour period immediately preceding the Closing, 13. Defaults and Remedies: (a) If purchaser defaults hereunder,
- Seller's sole remedy shall be to retain the Downpayment as liquidated damages, it being agreed that Seller's damages in case of Purchaser's default might be impossible to ascertain and that the Downpayment constitutes a fair and reasonable amount of damages under the circumstances and is not a penalty.

 (b) If Seller defaults hereunder, Purchaser shall have such remedies as
- rchaser shall be entitled to at law or in equity, including, but not limited to, specific performance.
- Notices: Any notice, request or other communication ("Notice") given or made hereunder (except for the notice required by para, 12), shall be in writing and either (a) sent by any of the parties beroto or their respective attorneys, by registered or certified mail, return receip requested, pustage prepaid, or (b) delivered in person or by oversight courier, with receipt acknowledged, to the address given at the beginning of this Courier, the name on choosets. Maintain for the name on choosets. ning of this Contract for the party to whom the Notice is to be given, or to such other address for such party as said party shall hereafter designate by Notice given to the other party pursuant to this para. 14. Each Notice miled shall be deemed given on the fourth business day
- Foliation in the date of mailing and each Notice delivered in person or by ovenight courier shall be deemed given when delivered.

 15. Purchasser's Lieu: The Downpayment and all other sums paid on account of this Contract and the reasonable expenses of the examination of title, and departmental violation searches in respe the Unit are hereby made a fleri upon the Unit, but such lieb shall not
- continue after default by Purchaser.

 16. Downpayment in Escrow: (a) Seller's attorney ("Escrowee") 16. Downpayment in Exerow: (a) Seller's attempt "Exerowee") shall hold the Downpayment for Seller's account in eacrow in a sagregated bank account at the depository identified at the end of this Contract until Closing or sooner termination of this Contract and shall pay over or supply the Downpayment in accordance with the terms of this para 16. Exerowee shall (not) (Delete if inapplicable) hold the Downpayment in an interest-bearing account for the benefit of the parties. If interest is held for the benefit of the parties, it shall be paid to the party entitled to the Downpayment and the party receiving the est shall pay any in-come taxes thereon. If interest is not held for the benefit of the paries, the Downpayment shall be placed in an IOLA account or as otherwise permitted or required by law. The Social Security or Federal Identification numbers of the parties shall be unished to Escrowee at the end of this contract. At closing, the Downpayment shall be paid by Escrowee to Seller. If for any reason Closing does not occur and either party gives Notice (as defined in para 14) in Excrowee demanding payment of the Downpayment.
 Excrowee shall give prompt Notice to the other party of such demand.
 If Excrowee does not receive such Notice of objection within such 10. day period or if for any other reason Escrowee in good faith shall elect not to make such payment, Escrowee shall continue to hold such amount until otherwise directed by Notice from the parties to this Contract or a final, monappealable judgment, order or decree of a coun Contact or a time, almappeasure judgment, state it in evere of a cour of competent jurisdiction. However, Escrowce shall have the right at any time to deposit the Unit is lucated and shall give Notice of such deposit to Seller and Purchaser. Upon such deposit or other disburnement in accordance with the terms of this para. 16, Escrowce shall be relieved and discharged of all further obligations and sibilities hereunder.
- (b) The parties acknowledge that, although Exerower is holding the Downpayment for Seller's account, for all other purposes Escrowee is

acting solely as a stakeholder at the request of the parties and for their convenience and that Exerusees shall not be liable to either party for any act or onision on its part unless taken or suffered in bad faith or in willful disregard of this Contract or involving gross negligence on the part of Escrowee. Seller and Purchaser jointly and severally agree to defend, indennify and hold Escrowee hamiless from and against all costs, claims and expenses (including reasonable anormeys) fees; including reasonable anormeys fees; including reasonable anormeys fees; including reasonable anormeys fees; including the performance of Escrowee's dutles hereunder, except with respect to actions or envisions taken or suffered by Escrowee in bad faith or in willful disregard of this Contract or involving gross negligence on the part of tiscrowee.

(c) Escrower may act or refrain from acting in respect of any matter referred to herein in full reliance upon and with the advice of counsel which may be selected by it fincloding any member of its finn) and shall be fully protected in so acting or refraining from action upon the advice of such counsel.

different or sent conserved as a present of the Downpayment by check subject to collection and Encrowee's agreement to the provisions of this para. I 6 by signing in the place indicated in this Contract. (c) Encrowee or any member of its firm shall be permitted to act as counsel for Seller in any dispute as to the disbursement of the Downpayment or any other dispute between the parties whether or not Encrowee is in procession of the Downpayment and continues to act as Encrower.

17. FIRPTA: Seller represents and warrants to Purchaser that Seller is not a "foreign person" as defined in IRC fi 143, as annoted, and the regulations issued thereunder ("Code Withholding Section"). At the Closing Seller shall deliver to Purchaser a certification stating that Seller is not a foreign person in the form then required by the Code Withholding Section. In the event Seller fails to deliver the aforesaid certification or in the event that Purchaser is not emitted under the Code Withholding Section to rely on such certification. Purchaser shall deduct and withhold from the Purchase Price a sum equal to 10% thereof and shall at Clotting rumit the withhold amount with the actual of forms to the Internal Reviews. Section

required forms to the Internal Revenue Service.

18. Title Report; Acceptable Title: (a) Purchaser shall promptly after the date hereof, or after receipt of the mortgage coatminment letter, if applicable, order a title insurance report from the Title Company. Promptly after receipt of the title report and thereafter of any continuation thereof and supplements thereto. Purchaser shall forward a copy of each such export, continuation or supplement to the atternacy for Seller. Purchaser shall further notify Seller's attuncy of any other objections to title not reflected in such title report of which Purchaser becomes aware following the delivery of such report, reasonably promptly after becoming aware of such objections.

(b) Any unpaid taxes, assessments, water charges and sewer rents, together with the interest and penaltics thereon to a data not less than two business days following the data of Classing, and any other liens and encounterances which Seller is obligated to pay and discharge or which are against corporations, estates or other persons in the chain of title, together with the cost of recording or filing any instruments necessary to discharge such tien and encounterances of record, may be paid out of the proceeds of the nomics payable at the Clossing if Seller delivers to Purchaser at the Clossing official bills for auch taxes, assessments, water charges, sewer rents, interest and penaltics and instruments in recordable form sufficient to discharge any other liens and encounterances of record. Upon request made not less than 3 busioess days before the Clossing, Purchaser shall provide at the Clossing expanse checks for the foregoing payable to the order of the holder of any such lien, charge or encounterance and other-wise complying with subparts. 3(b). If the Title Company is willing to insure Purchaser data such charges, liens and encumbrances will not be collected out of or enforced against the Unit and is willing to insure the lien of Purchaser's Institutional Lender (as benefined) free and clear of any such charges, liens and encumbrances to Seller shall have the right in lieu of payment and discharge to deposit with the Title Company such loads or give such assurances or to pay such special or additional pertuitors as the Title Company near or more shall not be considered objections to title.

(c) Seller shall convey and Purchaser shall accept fee simple ride to the Unix in accordance with the terms of this Contract, subject only to (a) the Permittee Exceptions and (b) such other matters as (i) the This Company or any other little insurer licensed to do business by the State of New York shall be willing, without special or additional permium, to omit as exceptions to converage or to except with insurance against collection out of or enforcemen against the Unit (ii) shall be accepted by any lender which has committed in writing to provide mortgage financing to Purchaser for the purchase of the Unit ("Purchaser's Institutional Lender"), except that if such acceptance by Purchaser's Institutional Lender". It is the purchase of the Unit ("Purchaser's Institutional Lender"), except that if such acceptance by Purchaser's institutional Lender".

(d) Notwithstanding any conterry provisions in the Contract, express or implied, or any contrary rule of law or custom, if Seller shall be unable to convey the Unit in secondance with this Contract (provided that Seller shall release, discharge or otherwise cure at un prior to Closing any matter created by Seller after the date herred and any existing nortage, unless this sale is subject to it) and if Purchaser elects not to complete this transaction without abatement of the Purchase Price, the sole obligation and liability of Seller shall be to refund the Downpayment to Purchaser, Logether with the reasonable east of the

examination of title and departmental violation searches in respect of, the Unit, and upon the making of such refund and poyment, this Contract shall be deemed cancelled and of no further force or effect and neither party shall have any further rights against, or obligation or liabilities to, the other by seasons of this contract. However, nothing contained in the subpart. 18(d) shall be construct to relieve Selter from liability due to a sittful default.

19. Risk of Loss; Cassadty: (a) The risk of loss or damage to the Unit or the personal property included in this sale, by fite or other casualty, until the earlier of the Closing or possession of the Unit by Purchaser, is assumed by Seller, but without any onligation of Selter to repair or replace any such loss or damage unless Seller elects to do so as hereinafter provided. Seller shall notify Purchaser of the occurrence of any such loss or damage to the Unit or the personal property included in this sale within 10 days after such occurrence or by the date of Closing, whichever first occur, and by such notice shall state whether or not Seller elects to regair or esstone the Unit and/or the personal property, as the case may be. If Seller elects to make such repairs and restorations, Seller's notice shall set forth an adjourned date for the Closing, which shall be not more than 60 days after the date of the giving of Seller's notice. If Seller either does not elect to do so or, lowing elected to make such repairs and restorations, fails to complete the same on or before said adjustmed date for the Closing, Purchaser shall have the following options:

(i) To declare this Contract cancelled and of no further force or effect and receive a refund of the Downpaymont is which event neither party shall thereafter have any further rights against, or obligations or liabilities in, the other by reason of this Contract, or

(ii) To complete the purchase in accordance with this Contract with-out reduction in the Purchase Price, except as provided in the next sent-ence. If Selfer earries hazard insurance covering such loss or damage. Selfer shall turn over to Purchaser at the Closing the net proceeds actually collected by Selfer under the provisions of such bazard insurance policies to the extent that they are attributable to loss of or damage to any property included in this sale, less any sums theretofore expended by Selfer in repairing or replacing such loss or damage or in collecting such proceeds, and Selfer shall assign (without recurses to Selfer) Selfer's right to receive any additional insurance proceeds which are at-attributable to the loss of or damage to any property included in this sale.

(b) If seller sloes not elect to make such repairs and resturations, Purchaser may exercise the resulting option under (1) or (1) of (a) above only by notice given to Sciller within 10 days after receipt of Seller's notice. If Seiler elects to make such repairs and restorations and fails to complete the same on or before the adjourned closing dute, Purchaser may exercise either of the resulting options within 10 days after the adjourned closing date.

(c) In the event of any loss of or damage to the Common Elements, which materially and adversely affects access to or use of the Unit, arising after the date of this Contract but prior to the Closing, Seller shall notify Purchaser of the occurrence thereof within 10 days after such occurrence or by the date of Closing, whichever occurs first, in which event Purchaser shall have the following options:

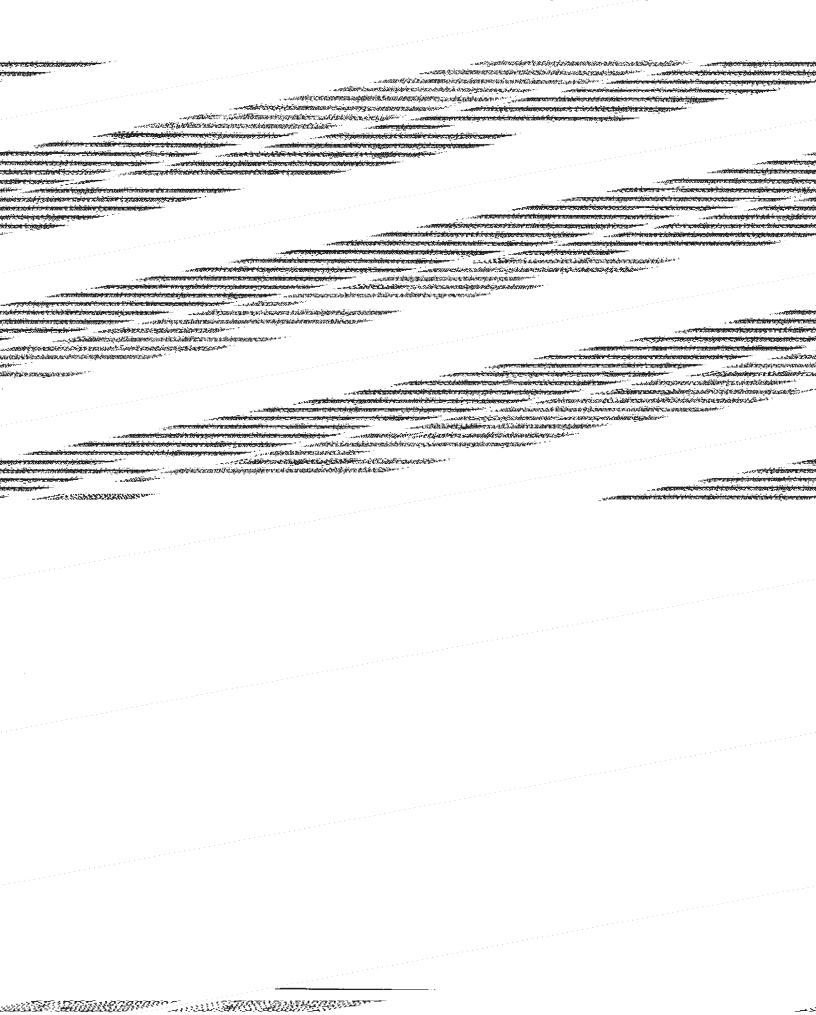
(i) To complete the purchase in accordance with this Contract

without reduction in the Purchase Price: or
(i) To adjourn the Closing statil the first to occur of (1) completion
(ii) To adjourn the Closing statil the first to occur of (1) completion
(ii) To adjourn the Closing statil the first to occur of (1) completion
of the repair and restoration of the loss or damage to the point that there
is no longer a materially adverse effect on the access to or use of the
Unit or (2) the 60° day after the date of the giving of Sether's aforesaid
and such loss or damage is not so repaired and restored within 60 days
after the date of the giving of Sether's aforesaid notice, then Purchaser
shall have the right either to (s) complete the purchase frie or (y) declare
this Contract without reduction in the Purchase Price or (feet and receive a
refund of the Downpayment, in which latter event neither party shall
thereafter have any further rights against, or obligations or liabilities to,
the other by reason of this Contract.

(d) In the event of any loss of or damage to the Continon Elements which does not materially and adversely affect access to or use of the Unit. Purchaser shall accept title to the Unit in accordance with this Contract without abatement of the Purchase Price.

20. Internal Revenue Service Reporting Requirement: Each party shall execute, acknowledge and deliver to the other party such instruments, and take such other actions, as such other party may reasonably request in order to comply with IRC [6 603(c), as amended, or any successor provision or any regulations promulgated pursuant thereto, insofar as the same requires reporting of infurnation in respect of real estate manactions. The provisions of this part, 20 shall survive the Closing. The parties designate Purchaser's Counsel as the ottorney exponsible for reporting this information as required by the Internal Revenue Code.

21. Broker: Seller and Purchaser represent and warrant to each other that the only real extate broker with whom they have dealt in connection with this Contract and the transaction set forth herein is JOSHUA WESOKY AND STEVE DAWSON, SOTHEBY'S INTERNATIONAL REALTY and JEFF YOHAI, OXPORD PROPERTY GROUP and that they know of no other real estate broker who has claimed or may have the right to claim a commission in connection with this transaction. The commission of such real estate shall be paid by Seller pursuant to separate agreement. It no real estate broker is specified above, the parties acknowledge that this Contract



In Witness Whereof, the parties hereto have duly executed this Contract on the day and year first above written.

KARLEBERMANNS

JESSICA A MANAFORT

KATHLEEN B. MANAFORT

PAUL J. MANAFORT

Escrow Depositor TD BANK, 260 PARK AVE SO, NY, NY

ZIMMERMAN AND MARYANOV

SCHEDULE A - Permitted Exceptions

- Zoning laws and regulations and landmark, historic or wetlands designation which are not violated by the Unit and which are not violated by the Common Elements to the extent that access to or use of the Unit would be materially and adversely affected.
- Consents for the erection of any structure or structures on, under ar above any street in streets on which the Building may abut.
 The terms, bunders, covenants, restriction, conditions, casements
- 3. The teams, buildens, covenants, restriction, conditions, cascenents and rules and regulations set footh in the Declaration, By-Laws and rules and regulations of the Condominum, the Power of Attorney from Purchaser to the heard of managers of the Condominion and the Boor plans of the Condominum, all as may be amended from time to time.
- 4. Rights of utility companies to lay, maintain, install and repair pipes, lines, poles, conduits, eable boxes and related equipment on, over and under the Building and Common elements, provided that none of such rights imposes any monetary obligation in the owner of the Unit or materially interferes with the use of or access to the Unit.
- 3. Hucroschments of stops, areas, cellar steps, trun, cornices, lintels, window sills, awnings, canopies, ledges, fences, budges, coping and retaining walls projecting from the Building over any street or highway or over any adjoining property and uncroschments of similar elements projecting from adjoining property over the Common Elements.

- any state of facts which an accurate survey or personal inspection of the Building, Common Elements or Unit would disclose, provided that
- Such facts do not prevent the use of the Unit for dwelling purposes, or if a storage unit, for storage purposes. For the purposes of this Contract, none of the facts shown on the survey, if any, identified below, shall be deemed to prevent the use of the Unit for dwelling purposes, and Purchaser shall accept title subject thereto.

 7. The lieu of any unpand common charge, real estate tax, water charge,
- The lien of any impaid common charge, real estate tax, water charge, sewer rent or vault charge, provided the same are paid or apportunted at the Closing as herein provided.
- The lien of any onpaid assessments to the extent of installments there of payable after the Closing.
 Liens, encombrances, and title conditions affecting the Common
- Liens, encumbrances, and title conditions affecting the Common elements which do not materially and adversely affect the right of the Unit owner to use and enjoy the Common Elements.
- 10. Notes or unities of violations of law or governmental orders, administed or requirements (a) affecting the Unit and noted or usual subsequent to the date of this Contract by any governmental department, agency or bureau having jurisidetion and the any such notes or notices affecting only the Common Elements which were instead or issued pains to or on the date of this Contract to a tarry time hereafter.
- Any other matters or encumbrances subject to which Purchase is required to accept title to the Unit pursuant to this Contract.

In Witness Whereof the parties hereto have easy restrated this Commer on the day and year tand above weather

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In Witness Whereof, the parties heret	to have duly executed this Contract on the day and year
first above written.	
KARLHERMANNS	JESSICAA MANAPORF
	KATHLIEN B. MANAPORT
	PAUL J. MANAPORT
Agreed to as to para 16: LINDA G. MARYANOV, ESQ. ZIMMLRMAN AND MARYANOV	Iscrow Depositor ID BANK , 260 PARK AVE SO. NY, NY

SCHEDULE A - Permitted Exceptions

- 1. Zoning laws and regulations and landmark, historic or wetlands designation which are not violated by the Unit and which are not violated by the Common Elements to the extent that access to or use of the Unit would be materially and adversely affected.
- Consums for the erection of any structure or structures on, under or above any street or streets on which the Building may abut.
- A. The terms, burdens, covenants, restriction, conditions, easements and rules and regulations set forth in the Declaration, By-Laws and rules and regulations of the Condominium, the Power of Automey from Furchaser to the heard of managers of the Condominium and the floor plans of the Condominium, all as may be amended from time to time.
- nms to time.

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- Any other matters or encumbrances subject to which Purchaser is required to accept fille to the Unit pursuant to this Contract.

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based point hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to parchase.

Seller's Disclosure

- (a) Presence of lead-based paint and/or lead-based paint hazards (check (i) or (ii) below):
 - (i)
 \(\Pi\) Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).
- (ii) xx Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
- (b) Records and reports available to the seller (check (i) or (ii) below):
 - (i)

 Seller has provided the purchaser with all available records and reports pertaining to leadbased paint and/or lead-based paint hazards in the housing (list documents below).
- xx. Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.

Purchaser's Acknowledgment (initial)

- (e) ___ Purchaser has received copies of all information listed above.
- (d) Purchaser has received the pamphlet Protect Your Family from Lead in Your Home.
- (c) Purchaser has (check (i) or (ii) below):
 - (ii) D received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or
 - (iii) xx waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

Agent's Acknowledgment (initial)

 Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852(d) and is aware of his/her responsibility to ensure compliance.

Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

Seller KARL AKRMANNS

Purchaser JESSICA A. MANAFORT

Purchaser KATHLEEN B. MANAFORT

Purchaser PAUL J. MANAFORT

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- (ii) xx Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
- (b) Records and reports available to the seller (check (i) or (ii) below):
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- xx Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.

Purchaser's Acknowledgment (initial)

- (c) ___ Purchaser has received copies of all information listed above.
- (d) ___ Purchaser has received the pamphlet Protect Your Family from Lead in Your Home.
- (e) Purchaser has (check (i) or (ii) below):
 - (ii) □ received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or
 - (iii) xx waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

Agent's Acknowledgment (initial)

(f) ___ Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852(d) and is aware of his/her responsibility to ensure compliance.

Certification of Accuracy

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Purchaser JESSICA A. MANAFORT

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Purchaser PAUL J. MANAFORT

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- xx. Seller has no reports of records perhaps y to lead has dipain and or leaf-based pain has all or the housing

Purchaser's Acknowledgment (unbal)

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Perchaser II SSICA A. MANAFORT

Howard ATHLEN & MINNORT

Purchaser PAUT T MANAFORT

RIDER TO CONTRACT OF SALE

SELLER: KARL HERMANNS

PURCHASER: JESSICA A. MANAFORT, KATHLEEN B. MANAFORT and PAUL J.

MANAFORT

PREMISES: 29 HOWARD ST- #4, NEW YORK, N.Y.

- R1. SUPPLEMENTING THE MAIN CONTRACT AT PARA, 3. EXCEPT AS PROVIDED HEREIN, ONLY CERTIFIED OR BANK CHECKS WILL BE ACCEPTED AT CLOSING. NO DOUBLE ENDORSED CHECKS WILL BE ACCEPTED. NO UNCERTIFIED ATTORNEY ESCROW ACCOUNT CHECKS WILL BE ACCEPTED, EXCEPT FOR CUSTOMARY "ADJUSTMENTS," ALL CHECKS ACCEPTED BY THE SELLER SHALL BE DEEMED ACCEPTED SUBJECT TO THE COLLECTION THEREOF. IF ANY SAID CHECK SHALL FAIL COLLECTION, SELLER SHALL HAVE THE RIGHT TO SUE ON THE UNCOLLECTED INSTRUMENT.
- R2. In the event that any instrument for the downpayment shall fail collection, Seller shall consider such a default under this Agreement, provided Seller gives Purchasers notice of such failure of collection and, within three (3) business days after said notice, the Escrow Agent does not receive from Purchaser an unendorsed good certified check or bank check in the amount of the uncollected amount, in addition to the fees assessed by the bank for the failure to collect. Failure to cure such default shall entitle Seller to cancel this contract and to retain all sums that may be collected and/or recovered.
- R3. a). The parties agree that no part of the purchase price hereunder shall be allocable to any items of personal property referred to in para. 2 of the main contract and included in the sale and such property transferred hereunder shall be deemed to have transferred without consideration.
- b) Nothwithstanding paragraph 2(a) and 10, it is understood and agreed that (i) no equipment, furnishings, furniture or personal property (collectively the "personal property") are included in this sale, except as may be otherwise specifically set forth in paragraph 2(b) and (ii) Seller is not obligated to install any personal property in the unit or otherwise make any repairs or improvements to the personal property in the unit. The parties also agree that all right, title and interest of Seller in and to any personal property which is being conveyed under this Contract shall be deemed transferred or conveyed by Seller under the deed to be delivered hereunder and no separate bill of sale shall be required.
- R4. This contract is submitted by Seller for review and execution by Purchasers and shall confer no rights nor impose any obligations whatsoever on either party unless and until it is fully executed by said parties and duplicate originals are returned to the attorneys of record for both parties.
- R5. Any alteration, amendments, changes, cancellations extensions and/or revocations of this Agreement may be made by and between the attorneys for the respective parties hereto with the same force and effect as if made between the parties.
- R6. In extension of the provisions contained in paragraph 14 of the printed Contract, attorneys for the parties are authorized to (i) give and accept any notice in connection with this transaction; (ii) extend time requirements provided herein; (iii)

waive any contract provision, all without further written authorization from their clients. Notice shall be deemed sufficient if given to the designated party's attorney. The parties agree that all amendments, stipulations, modifications or other alterations to this Contract may be signed by their respective attorneys with the same force and effect as those signed by the parties themselves.

- R7. Purchasers represent that they are not relying on the sale of any real property or shares in a cooperative corporation in order to close on this transaction.
- R8. a) Purchasers represents that they have inspected the premises and Purchasers agree to accept the same "as is" on the date hereof and in its present physical order and condition (reasonable wear and tear and natural deterioration between contract and closing excepted), and without any reduction in the purchase price or claim of any kind for any change in such condition by reason thereof subsequent to the date of this contract. Except as provided herein, Seller makes no representation as to said present physical order and condition, and Seller shall not be liable for or bound by verbal or written statements or representations or other communications by real estate brokers, agents, employees or other persons unless expressly set forth herein.
- b) Purchasers acknowledge that the floors, doors, walls, ceilings and other surfaces at the Unit are being sold in their "as is" condition on the date hereof, and Purchaser agrees that Seller shall not be obligated to repaint or refinish any surfaces in the Unit. Purchaser shall accept the walls at the Unit subject to such "small" chips, holes or other indentations as are ordinarily created by the removal of hanging pictures and other removable Items being taken by Seller.
- c) Supplementing the provision of paragraph 2 of this Contract, the fixtures and articles of personal property which may be included in this sale pursuant to paragraph 2 of the Contract, all such fixtures and articles of personal property are included without any representation or warranty as to operating capability and are sold "as is" and to the extent same presently exist at the premises.
- d) Before entering into this Contract, Purchasers have made such examination of the Unit and Condominium, the operation, income and expenses thereof of the Condominium, zoning of the building, and the Unit and all other matters affecting or relating to this transaction as Purchasers deemed necessary and acknowledge the Unit is sold "as is." The acceptance of the deed by Purchasers shall be deemed to be full performance and discharge of every agreement and obligation on the part of Seller to be performed pursuant to this provisions of this Contract, except those expressly provided for hereunder to survive the Closing.
- R9. Supplementing the provisions of paragraph 19 of this Contract, Purchasers' attorney shall turnish to the Seller's attorney a copy of the title report within ten (10) business days of contract date. Seller shall have the right, at Seller's option, to adjourn the closing for a period of not longer than sixty (60) calendar days to endeavor to remove any title defects. Seller shall in no event be required to bring any action or proceeding or otherwise incur any expense to render title to the Unit marketable.
- R10. Purchasers acknowledge that Seller shall be entitled to all real estate tax refunds attributable to the period prior to Closing and agrees to execute any documents reasonably necessary to confirm the foregoing and/or assign such refunds to Seller. This paragraph shall specifically survive Closing.

R11. The Attorney for the	Seller is Linda G. Maryanov, Zimmern	nan and Maryanov,
Park Avenue South,	New York, NY 10010, phone	and fax
email	and the Atto	rney for the Purchaser is
Bruce Baldinger, Esq.	South Street, Morristown, N.J. 07960	_ phone
		Copies of all notices
made to Purchasers or S	setter hereunder shall also be sent to t	he respective attorneys
for that party.		

- R12. The acceptance of the deed by the Purchasers shall be deemed to be a full performance and discharge of every agreement and obligation on the part of the Seller to be performed pursuant to the provisions of this Contract except those, if any, that herein are specifically stated to survive the closing of title and delivery of the deed.
- R.13. In the event that Seller forwards the Offering Plan and Amendments (it any) to the Purchaser and in the further event that Purchasers are entitled to the return of their contract deposit as per the terms of the within contract, Purchasers must return the Offering Plan and Amendments (if any) to the Seller's attorney, or in the alternative, written authorization to deduct from the contract deposit the actual sum that the managing agent charges for are placement. Offering Plan and Amendments, in order to be entitled to the return of the contract deposit, or, alternatively, Purchaser may cause an affering plan to be repurchased for the benefit of Seller.
- R.14. Seller and Purchasers shall each pay such fees to the Corporation as is customary.
- R15. In the event of any inconsistency between the printed form of the Contract and this Rider, the provisions of this rider shall control.
- R16. Lead paint disclosure slatement annexed hereto.
- R17. This contract may be signed in counterparts, via fax, and via email scan. All such counterparts signed shall be considered as originals.
- R18. The within contract may be assigned to an entity of which purchasers are an owner.
- R19. The Purchasers may not apply for financing with respect to this purchase. Seller is under no obligation to cooperate with any lender with respect to same.

KARL HERMANNS

JESSICA A. MANAFORT

KATHLEEN B. MANAFORT

PAUL J. MANAFORT

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Park Avenue South,	. New York, NY	10010, phone	and fax
email		and the Attorney for the	
Bruce Baldinger, Esq.	South Street, Morrista	own, N.J. 07960, phone	
and fax	and email	_ Copies o	
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Rider II

This Rider executed contemporaneously with the Agreement of Sale and the Rider for the property at 29 Howard Street, #4, New York, NY states as follows:

- This Rider II shall supersede all prior agreements.
- The sale shall specifically exclude the transfer of the microwave and window treatments. As to the dishwasher, washing machine and dryer which had previously been deleted from the original agreement, the same is specifically intended to be included in the transfer.
- As to Paragraph 13, there shall be no event of default without prior notice and a ten day right to cure.
- As to Paragraph 16, the Escrow Agent shall not release any funds without written notice from both parties or by way of judgment from a court of competent jurisdiction.
- 5. In the event the premises or the building in which it is located is damaged or destroyed as a result of fire, flood, hazard or any other event, the Purchaser need not proceed to closing and will receive an immediate refund of its deposit should such damage exceed 10% of the purchase price in order to remediate or repair.
- 6. As to Rider 8(b), the parties agree that should there be any damage to the property, it shall be Seller obligation to remediate, repair or give a credit, at Seller's option. However, de minimus chips or dents shall not require repair or remediation. It is further understood and agreed that Seller shall not remove any fixtures or built in units without the prior express approval of the Purchaser.

7.		arough discloses damage to the property, the parties d faith to come to a monetary adjustment at or prior
	Karl Hermanns	Jessica A. Manafort
		Paul J. Manafort
		Kathleen B. Manafort

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In the event the final walkthrough discloses damage to the property, the parties
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Karl Hermanns

lessica A. Manafort

Paul J. Manafort

Kathleen B. Manafort

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